



Course Syllabus Academic year 2023-2024

1. Information about the program

1.1 Higher Education Institution	Babeş-Bolyai University
1.2 Faculty	European Studies
1.3 Department	International Relations and German Studies
1.4 Field of study	International Relations and European Studies
1.5 Study level	Bachelor
1.6 Programme of study/ Qualification	International Relations and European Studies (German line of study)

2. Information about the discipline

2.1 Module	CONTEMPORARY ECONOMIC SYSTEMS						
2.2 Course holder	Associate Prof. PhD. Diana REIANU						
2.3 Seminar holder	Lect. PhD. Roxana Alice STOENESCU						
2.4 Year of study	III	2.5 Semester	5	2.6. Type of assessment ¹	C	2.7 Type of module ²	OP

3. Total estimated time (teaching hours per semester)

3.1 No. of hours per week	3	3.1 of which for course	2	3.3 of which for seminar	1
3.4 Total no. of hours in the curriculum	42	3.5 of which for course	28	3.6 of which for seminar	14
Time distribution:					Hours
Study by using handbook, reader, bibliography and course notes					22
Additional library/specialised online research, field research					15
Preparation of seminars/laboratories, homework, projects, portfolios and essays					15
Tutoring					4

¹ E - exam, ME - multi-term examinations, C - colloquial examination/assessment test

² OB - core module, OP - elective module, F - extracurricular module



Examinations	2
Other activities:	
3.7 Total no. of hours for individual study	58
3.8 Total no. of hours per semester	100
3.9 No. of ETCS credit points	4

4. Prerequisites (where applicable)

4.1 of curriculum	• -
4.2 of competencies	• -

5. Conditions (where applicable)

5.1 For the development of the course	• Projector
5.2 For the development of the seminar/laboratory	• Projector

6. Specific skills acquired

Professional skills	<p>C3, C4</p> <p>C4.1 Selecting fundamental concepts to analyze political and institutional developments</p> <p>C4.2 Recognition of the fundamental methods for the explanation and interpretation of the processes and the strategies specific to this area</p> <p>C4.3 Applying the acquired knowledge to given situations and empirical assessment of evaluated data</p> <p>C3.3 Using theories and methods in the design of solutions for solving given crisis situations</p>
Interdisciplinary skills	<p>CT1; CT2</p> <ul style="list-style-type: none"> ❖ Management of information specific to solving complex tasks in context (reception, transmission, processing, stocking information in profile documents) ❖ Application of effective work techniques in multidisciplinary teamwork corresponding to various hierarchical levels

7. Course objectives (based on list of acquired skills)



7.1 General objective	<ul style="list-style-type: none"> • Ensure knowledge and understanding of those aspects regarding theories, concepts and methods that explain the functioning of the capitalist systems and comparing different models of capitalism in the world
7.2 Specific objectives	<ul style="list-style-type: none"> ❖ Understanding different kind of models of capitalism ❖ Critical analysis of different economic systems • Expertise in using key terms and concepts associated with contemporary economic systems • A deep understanding of fundamental elements of each model

8. Contents

8.1 Course	Teaching methods	Observations
1. Introduction: short presentation of the discipline and its requirements		
2. The origin and historical evolution of capitalism. What is capitalism? Where did capitalism come from?	Interactive presentation	Fulcher, James, <i>Capitalism. A very short introduction</i> , Oxford University Press, 2004, Chapter 1 and Chapter 2, pp. 1-37; Amoroso, Bruno, <i>On globalization: capitalism in the 21st century</i> , St. Martin's Press, Inc., NY, 1998, chapter 1, pp. 7-33; Holesovsky, Vaclav, <i>Economic systems: analysis and comparison</i> , McGraw-Hill Inc, USA, 1977, chapter 2, pp. 14-35; Monsen, R. Joseph, <i>Modern American Capitalism: ideologies and issues</i> , Houghton Mifflin Company, USA, 1963, pp. 5-15; Reich, Robert, <i>The work of nations: preparing ourselves for 21st century capitalism</i> , First Vintage Books Edition, NY, 1992, chapter 1, pp. 13-24.
3. Principles of capitalism. Market, consumer, and competition.	Interactive presentation	Monsen, R. Joseph, <i>Modern American Capitalism: ideologies and issues</i> , Houghton Mifflin Company, USA, 1963, pp. 12-15, 48-55;



		Ingham, Geoffrey, <i>Capitalism</i> , Polity Press, UK, 2008, pp. 175-203; Cleaver, Tony, <i>Economics. The basics</i> , Routledge, 2004, chapter 2.
4. State and capitalism. Critics of capitalism	Interactive presentation	Ingham, Geoffrey, <i>Capitalism</i> , Polity Press, UK, 2008, pp. 175-203; Cleaver, Tony, <i>Economics. The basics</i> , Routledge, 2004, chapter 2
5. Socialism and the theory of central planning; central planning: the Soviet case; Cuba: socialism next door	Interactive presentation	Kitschelt, Herbert et al. (eds.), <i>Continuity and change in contemporary capitalism</i> , Cambridge University Press, 1999, pp. 102-134; Pickersgill, Joyce, <i>Contemporary economic systems: a comparative view</i> , Prentice Hall, Inc., Englewood Cliffs, New Jersey, 1974, chapter 11, pp. 207-225; Zimbalist, Andrew, Sherman, Howard, <i>Comparing economic systems: A political economic approach</i> , Academic press Inc., 1984, Ch. 1: pp. 6-15, Ch. 3: pp. 115-123, Ch. 13: pp. 365-392.
6. Models of capitalism	Interactive presentation	Kitschelt, Herbert et al. (eds.), <i>Continuity and change in contemporary capitalism</i> , Cambridge University Press, 1999, pp. 102-134; Monsen, R. Joseph, <i>Modern American Capitalism: ideologies and issues</i> , Houghton Mifflin Company, USA, 1963, chapter 2 and 3, pp. 16-55.
7. American capitalism: evolution, American State, social system and industrial organization	Interactive presentation	Kitschelt, Herbert et al. (eds.), <i>Continuity and change in contemporary capitalism</i> , Cambridge University Press, 1999, pp. 102-134; Monsen, R. Joseph, <i>Modern American Capitalism: ideologies and issues</i> , Houghton Mifflin Company, USA, 1963, chapter 2 and 3, pp. 16-55.



8. The British Economy: government policies and objectives	Interactive presentation	Pickersgill, Joyce, <i>Contemporary economic systems: a comparative view</i> , Prentice Hall, Inc., Englewood Cliffs, New Jersey, 1974, chapter 8, pp. 142-151.
9. The French Economy: tradition and the role of the State in the French Economy; the process of planning; tax policies; governmental programs	Interactive presentation	Pickersgill, Joyce, <i>Contemporary economic systems: a comparative view</i> , Prentice Hall, Inc., Englewood Cliffs, New Jersey, 1974, chapter 6, pp. 111-127.
10. Japan: corporate capitalism, the globalization trend, industrial organization, social system	Interactive presentation	Tsuru, Shigeto, <i>Japan's capitalism: creative defeat and beyond</i> , Cambridge University Press, 1993, pp. 181-195, 212-223; Garby, Craig, Bullock, Mary Brown (eds.), <i>Japan: a new kind of superpower?</i> , the Woodrow Wilson Center Press, Washington D.C., 1994, Introduction, Chapter 1 and Chapter 2.
11. The German Economy: monetary and credit policies, tax policies, labor and the development of an Incomes Policy, social welfare, regional development.	Interactive presentation	Pickersgill, Joyce, <i>Contemporary economic systems: a comparative view</i> , Prentice Hall, Inc., Englewood Cliffs, New Jersey, 1974, chapter 7, pp. 128-141.
12. China in the twenty-first century: economic and social development, technology, research and production	Interactive presentation	Fung –Yee Ng, Linda, Tuan, Chyau (eds.), <i>Three Chinese Economies: China, Hong Kong and Taiwan. Challenges and Opportunities</i> , The Chinese University of Hong Kong, 1996, pp. 3-43; Zimbalist, Andrew, Sherman, Howard, <i>Comparing economic systems: A political economic approach</i> , Academic press Inc., 1984, Ch. 12: pp. 333-364.
13. New world order: globalization and financialization	Interactive presentation	Amoroso, Bruno, <i>On globalization: capitalism in the 21st century</i> , St. Martin's Press, Inc., NY, 1998, chapter 6, 7 and 8, pp. 104-143;



		Dowd, Douglas Fitzgerald, <i>Capitalism and its economics: a critical history</i> , Pluto Press, London, 2000, Chapter 5, pp. 167-199.
14. Conclusions		
<p>Bibliography</p> <ol style="list-style-type: none"> 1. Amoroso, Bruno, <i>On globalization: capitalism in the 21st century</i>, St. Martin's Press, Inc., NY, 1998. 2. Cleaver, Tony, <i>Economics. The basics</i>, Routledge, 2004. 3. Dowd, Douglas Fitzgerald, <i>Capitalism and its economics: a critical history</i>, Pluto Press, London, 2000. 4. Fulcher, James, <i>Capitalism. A very short introduction</i>, Oxford University Press, 2004. 5. Fung –Yee Ng, Linda, Tuan, Chyau (eds.), <i>Three Chinese Economies: China, Hong Kong and Taiwan. Challenges and Opportunities</i>, The Chinese University of Hong Kong, 1996. 6. Garby, Craig, Bullock, Mary Brown (eds.), <i>Japan: a new kind of superpower?</i>, the Woodrow Wilson Center Press, Washington D.C., 1994. 7. Holesovsky, Vaclav, <i>Economic systems: analysis and comparison</i>, McGraw-Hill Inc, USA, 1977. 8. Ingham, Geoffrey, <i>Capitalism</i>, Polity Press, UK, 2008. 9. Kitschelt, Herbert et al. (eds.), <i>Continuity and change in contemporary capitalism</i>, Cambridge University Press, 1999. 10. Monsen, R. Joseph, <i>Modern American Capitalism: ideologies and issues</i>, Houghton Mifflin Company, USA, 1963. 11. Pickersgill, Joyce, <i>Contemporary economic systems: a comparative view</i>, Prentice Hall, Inc., Englewood Cliffs, New Jersey, 1974. 12. Reich, Robert, <i>The work of nations: preparing ourselves for 21st century capitalism</i>, First Vintage Books Edition, NY, 1992. 13. Tsuru, Shigeto, <i>Japan's capitalism: creative defeat and beyond</i>, Cambridge University Press, 1993. 14. Zimbalist, Andrew, Sherman, Howard, <i>Comparing economic systems: A political economic approach</i>, Academic press Inc., 1984. <p>Optional readings</p> <ol style="list-style-type: none"> 1. Coates, David, <i>Models of Capitalism</i>, Cambridge: Ed. Polity Press, 2000. 2. Don Kalb, Marco van der Land, Richard Staring, Bart van Steenbergen, and Nico Wilterdink (eds.), <i>The Ends of Globalization</i>, Oxford, London: Rowman & Littlefield Publishers, 2000. 3. Gregory, Paul; Stuart, Robert, <i>Comparative Economic Systems</i>, Boston: Ed. Houghton Mifflin Company, 1990. 4. Gruchy, Allan, <i>Comparative Economic Systems</i>, Boston: Ed. Houghton Mifflin Company, 1977. 5. Rostow, W.W., <i>The World Economy: History and Prospect</i>, London, 1978. 6. Zinam, Oleg, <i>The Economics of Command Economies</i>, New-York: Ed. Appleton-Century-Crofts, 1969. 		



8.2 Seminar / Laboratory	Teaching methods	Observations
<p>The seminar is complementary to the course. The students will have to deliver an individual project on a chosen country and to prove their understanding of the structure, organization and functioning of that economic system in the current context. They will have to use complex and comparative analyses, highlighting the main characteristics of that economy and the correlations between the economic, social and cultural field.</p>		

9. The correspondence between the content of the course and the expectations of the academic community, professional associations and representative employers in the field:

<p>The course is a logical module. Its contents are designed to detail and complete the mainly historical and legal approach of the study regarding capitalism and other economic systems that exist in the world. This discipline is contributing to a complex understanding of the structure, organization and functioning of contemporary economic systems in the current context. Completion of this course will enhance the students in their skills in specific economic, social and cultural problems, providing the acquiring of solid knowledge over general and specific features of the various models of capitalism.</p>
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10. Assessment

Type of activity	10.1 Assessment criteria	10.2 Assessment methods	10.3 Percentage of the final grade
10.4 Course	Summative assessment that takes into account: answers at the exam questions related to course material	Written exam	70%
10.5 Seminar/Laboratory	- Participation in seminars and project presentation	Oral presentation (during seminars)	30%
10.6 Minimum standard of performance			
For grade 5: ❖ Attendance to at least 50% of seminar activities ❖ Participation at the written/oral examination and solving at least half of the subjects for this test correctly		For grade 10: ❖ Attendance to at least 80% of course and seminar activities ❖ Active participation during classes and seminars ❖ Good project presentation ❖ Participation at the written/oral exam and solving all the related topics correctly	



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❖ *Completion of compulsory bibliography*

Date
27.09.2021

Course holder signature

Seminar holder signature

Doc. Dr. Roxana Stănescu
Stănescu

Date of departmental approval
01.10.2021

Head of department signature