

UNIVERSITATEA BABES-BOLYAI BABES-BOLYAI TUDOMÄNYEGYETEM BABES-BOLYAI UNIVERSITÄT TRADITIO ET EXCELLENTIA

Course Syllabus Academic year 2023-2024

<u>1</u>. Information about the program

| 1.1 Higher Education Institution | Babeş-Bolyai University |
|---------------------------------------|---|
| 1.2 Faculty | European Studies |
| 1.3 Department | European Studies and Governance |
| 1.4 Field of study | International Relations and European Studies |
| 1.5 Study level | Bachelor |
| 1.6 Programme of study/ Qualification | International Relations and European Studies (English line of |
| | study) |

2. Information about the discipline

| 2.1 Module | | | CONTEMPORARY ECONOMIC SYSTEMS | | | | | |
|-------------------|-----|------------|-------------------------------|-----------------------|--------------------------------------|---|---------------------------------|----|
| 2.2 Course holder | | | Dr. | Dr. Nicoleta Chicinaș | | | | |
| 2.3 Seminar hold | er | | Dr. Nicoleta Chicinaș | | | | | |
| 2.4 Year of study | 111 | 2.5 Semest | er | 5 | 2.6. Type of assessment ¹ | С | 2.7 Type of module ² | ОР |

3. Total estimated time (teaching hours per semester)

| 3.1 No. of hours per | 3 | 3.1 of which for | 2 | 3.3 of which for seminar | 1 |
|---|--------|------------------|-----|--------------------------|-------|
| week | | course | | | |
| 3.4 Total no. of hours in | 42 | 3.5 of which for | 28 | 3.6 of which for seminar | 14 |
| the curriculum | | course | | | |
| Time distribution: | | | | | Hours |
| Study by using handbook, reader, bibliography and course notes | | | | | 2 |
| Additional library/specialised online research, field research | | | | | 3 |
| Preparation of seminars/laboratories, homework, projects, portfolios and essays | | | | | 23 |
| Tutoring | | | | | 34 |
| Examinations | | | | | 12 |
| Other activities: | | | | | |
| 3.7 Total no. of hours for | indivi | dual study | 58 | | • |
| 3.8 Total no. of hours no | rcomo | stor | 100 | | |

^{3.8} Total no. of hours per semester1003.9 No. of ETCS credit points4

¹ E - exam, ME - multi-term examinations, C - collocutional examination/assessment test

 $^{^{\}rm 2}$ OB - core module, OP - elective module, F - extracurricular module



UNIVERSITATEA BABES-BOLYAI BABES-BOLYAI TUDOMÁNYEGYETEM BABES-BOLYAI UNIVERSITÄT TRADITIO ET EXCELLENTIA

4. Prerequisites (where applicable)

| 4.1 of curriculum | • - |
|---------------------|-----|
| 4.2 of competencies | • - |

5. Conditions (where applicable)

| 5.1 For the development of the course | Projector |
|---|-----------|
| 5.2 For the development of the seminar/laboratory | Projector |

6. Specific skills acquired

| | C3, C4 | | | | |
|-----------------------------|--|--|--|--|--|
| S | C4.1 Selecting fundamental concepts to analyze political and institutional developments | | | | |
| Professional skills | C4.2 Recognition of the fundamental methods for the explanation and interpretation of the processes and the strategies specific to this area | | | | |
| ession | C4.3 Applying the acquired knowledge to given situations and empirical assessment of evaluated data | | | | |
| rofe | C3.3 Using theories and methods in the design of solutions for solving given crisis | | | | |
| <u>م</u> | situations | | | | |
| | CT1; CT2 | | | | |
| Interdisciplinary skills | Management of information specific to solving complex tasks in context (reception, transmission, processing, stocking information in profile documents) Application of effective work techniques in multidisciplinary teamwork corresponding to various hierarchical levels | | | | |
| l = ₹ | | | | | |

7. Course objectives (based on list of acquired skills)

| 7.1 General objective | • Ensure knowledge and understanding of those aspects regarding theories, concepts and methods that explain the functioning of the capitalist systems and comparing different models of capitalism in the world |
|-------------------------------|--|
| 7.2 Specific objectives | Understanding different kind of models of capitalism Critical analysis of different economic systems Expertise in using key terms and concepts associated with contemporary economic systems A deep understanding of fundamental elements of each model |

8. Contents

| 8.1 Course | Teaching methods | Observations |
|------------------------|------------------|--------------|
| 1. Introduction: short | | |



UNIVERSITATEA BABES-BOLYAI BABES-BOLYAI TUDOMÁNYEGYETEM BABES-BOLYAI UNIVERSITÁT TRADITIO ET EXCELLENTIA

Str. Emmanuel de Martonne nr. 1, 400090 Cluj-Napoca Tel.: 0264-593770 Fax: 0264-590251 Email: euro@euro.ubbcluj.ro Web: euro.ubbcluj.ro

| presentation of the discipline | | |
|--|-----------------------------|--|
| and its requirements 2. The origin and historical evolution of capitalism. What is capitalism? Where did capitalism come from? | Interactive presentation | Fulcher, James, <i>Capitalism. A very short</i> <i>introduction</i> , Oxford University Press, 2004, Chapter 1 and Chapter 2, pp. 1-37; Amoroso, Bruno, <i>On globalization:</i> <i>capitalism in the 21st century</i> , St. Martin's Press, Inc., NY, 1998, chapter 1, pp. 7-33; Holesovsky, Vaclav, <i>Economic systems:</i> <i>analysis and comparison</i> , McGraw-Hill Inc, USA, 1977, chapter 2, pp. 14-35; Monsen, R. Joseph, <i>Modern American</i> <i>Capitalism: ideologies and issues</i> , Houghton Mifflin Company, USA, 1963, pp. 5-15; Reich, Robert, <i>The work of nations:</i> <i>preparing ourselves for 21st century</i> <i>capitalism</i> , First Vintage Books Edition, NY, 1992, chapter 1, pp. 13-24. |
| Principles of capitalism. Market, consumer, and competition. State and capitalism. Critics of capitalism | Interactive presentation | Monsen, R. Joseph, <i>Modern American</i> <i>Capitalism: ideologies and issues</i> , Houghton Mifflin Company, USA, 1963, pp. 12-15, 48- 55; Ingham, Geoffrey, <i>Capitalism</i> , Polity Press, UK, 2008, pp. 175-203; Cleaver, Tony, <i>Economics. The basics</i> , Routledge, 2004, chapter 2. |
| Socialism and the theory of central planning; central planning: the Soviet case; Cuba: socialism next door | Interactive presentation | Kitschelt, Herbert et al. (eds.), <i>Continuity</i> <i>and change in contemporary capitalism</i> , Cambridge University Press, 1999, pp. 102- 134; Pickersgill, Joyce, <i>Contemporary economic</i> <i>systems: a comparative view</i> , Prentice Hall, Inc., Englewood Cliffs, New Jersey, 1974, chapter 11, pp. 207-225; Zimbalist, Andrew, Sherman, Howard, <i>Comparing economic systems: A political</i> <i>economic approach</i> , Academic press Inc., 1984, Ch. 1: pp. 6-15, Ch. 3: pp. 115-123, Ch. 13: pp. 365-392. |
| American capitalism: evolution, American State, social system and industrial organization | Interactive presentation | Kitschelt, Herbert et al. (eds.), <i>Continuity</i> and change in contemporary capitalism, Cambridge University Press, 1999, pp. 102- 134;_ Monsen, R. Joseph, <i>Modern American</i> <i>Capitalism: ideologies and issues</i> , Houghton |



UNIVERSITATEA BABES-BOLYAI BABES-BOLYAI TUDOMÄNVEGYETEM BABES-BOLYAI UNIVERSITÄT 10 ET EXCELLENTIA

Str. Emmanuel de Martonne nr. 1, 400090 Cluj-Napoca Tel.: 0264-593770 Fax: 0264-590251 Email: euro@euro.ubbcluj.ro Web: euro.ubbcluj.ro

| | | Mifflin Company, USA, 1963, chapter 2 and |
|---|-----------------------------|--|
| The British Economy: government policies and objectives | Interactive presentation | 3, pp. 16-55. Pickersgill, Joyce, <i>Contemporary economic</i> <i>systems: a comparative view</i> , Prentice Hall, Inc., Englewood Cliffs, New Jersey, 1974, chapter 8, pp. 142-151. |
| The French Economy: tradition and the role of the State in the French Economy; the process of planning; tax policies; governmental programs | Interactive presentation | Pickersgill, Joyce, <i>Contemporary economic</i> <i>systems: a comparative view</i> , Prentice Hall, Inc., Englewood Cliffs, New Jersey, 1974, chapter 6, pp. 111-127. |
| Japan: corporate capitalism, the globalization trend, industrial organization, social system | Interactive presentation | Tsuru, Shigeto, Japan's capitalism: creative defeat and beyond, Cambridge University Press, 1993, pp. 181-195, 212-223; Garby, Craig, Bullock, Mary Brown (eds.), Japan: a new kind of superpower?, the Woodrow Wilson Center Press, Washington D.C., 1994, Introduction, Chapter 1 and Chapter 2. |
| The German Economy: monetary and credit policies, tax policies, labor and the development of an Incomes Policy, social welfare, regional development. | Interactive presentation | Pickersgill, Joyce, <i>Contemporary economic systems: a comparative view</i> , Prentice Hall, Inc., Englewood Cliffs, New Jersey, 1974, chapter 7, pp. 128-141. |
| 10. China in the twenty-first century: economic and social development, technology, research and production | Interactive presentation | Fung –Yee Ng, Linda, Tuan, Chyau (eds.), <i>Three Chinese Economies: China, Hong Kong</i> <i>and Taiwan. Challenges and Opportunities</i> , The Chinese University of Hong Kong, 1996, pp. 3-43; Zimbalist, Andrew, Sherman, Howard, <i>Comparing economic systems: A political</i> <i>economic approach</i> , Academic press Inc., 1984, Ch. 12: pp. 333-364. |
| 11. New world order: globalization and financialization | Interactive presentation | Amoroso, Bruno, <i>On globalization:</i> <i>capitalism in the 21st century</i> , St. Martin's Press, Inc., NY, 1998, chapter 6, 7 and 8, pp. 104-143; Dowd, Douglas Fitzgerald, <i>Capitalism and its</i> <i>economics: a critical history</i> , Pluto Press, London, 2000, Chapter 5, pp. 167-199. |
| 12. Conclusions | | |
| Bibliography | | |

Bibliography

1. Amoroso, Bruno, On globalization: capitalism in the 21st century, St. Martin's Press, Inc., NY,



UNIVERSITATEA BABES-BOLYAI BABES-BOLYAI TUDOMÄNYEGYETEM BABES-BOLYAI UNIVERSITÄT TRADITIO ET EXCELLENTIA

1998.

- 2. Cleaver, Tony, *Economics. The basics*, Routledge, 2004.
- 3. Dowd, Douglas Fitzgerald, *Capitalism and its economics: a critical history*, Pluto Press, London, 2000.
- 4. Fulcher, James, *Capitalism. A very short introduction*, Oxford University Press, 2004.
- 5. Fung –Yee Ng, Linda, Tuan, Chyau (eds.), *Three Chinese Economies: China, Hong Kong and Taiwan. Challenges and Opportunities*, The Chinese University of Hong Kong, 1996.
- 6. Garby, Craig, Bullock, Mary Brown (eds.), *Japan: a new kind of superpower?*, the Woodrow Wilson Center Press, Washington D.C., 1994.
- 7. Holesovsky, Vaclav, Economic systems: analysis and comparison, McGraw-Hill Inc, USA, 1977.
- 8. Ingham, Geoffrey, Capitalism, Polity Press, UK, 2008.
- 9. Kitschelt, Herbert et al. (eds.), *Continuity and change in contemporary capitalism*, Cambridge University Press, 1999.
- 10. Monsen, R. Joseph, *Modern American Capitalism: ideologies and issues*, Houghton Mifflin Company, USA, 1963.
- 11. Pickersgill, Joyce, *Contemporary economic systems: a comparative view*, Prentice Hall, Inc., Englewood Cliffs, New Jersey, 1974.
- 12. Reich, Robert, *The work of nations: preparing ourselves for 21st century capitalism*, First Vintage Books Edition, NY, 1992.
- 13. Tsuru, Shigeto, Japan's capitalism: creative defeat and beyond, Cambridge University Press, 1993.
- 14. Zimbalist, Andrew, Sherman, Howard, *Comparing economic systems: A political economic approach*, Academic press Inc., 1984.

Optional readings

- 1. Coates, David, Models of Capitalism, Cambridge: Ed. Polity Press, 2000.
- 2. Don Kalb, Marco van der Land, Richard Staring, Bart van Steenbergen, and Nico Wilterdink (eds.), *The Ends of Globalization*, Oxford, London: Rowman & Littlefield Publishers, 2000.
- 3. Gregory, Paul; Stuart, Robert, *Comparative Economic Systems*, Boston: Ed. Houghton Mifflin Company, 1990.
- 4. Gruchy, Allan, *Comparative Economic Systems*, Boston: Ed. Houghton Mifflin Company, 1977.
- 5. Rostow, W.W., The World Economy: History and Prospect, London, 1978.
- 6. Zinam, Oleg, *The Economics of Command Economies*, New-York: Ed. Appleton-Century-Crofts, 1969.

| 8.2 Seminar / Laboratory | Teaching methods | Observations |
|---------------------------|-----------------------|--|
| 1. The origin and | Discussion and debate | Fulcher, James, Capitalism. A very short |
| historical evolution of | | introduction, Oxford University Press, 2004, |
| capitalism. | | Chapter 1 and Chapter 2, pp. 1-37; |
| What is capitalism? | | Amoroso, Bruno, On globalization: capitalism |
| Where did capitalism come | | in the 21st century, St. Martin's Press, Inc., NY, |
| from? | | 1998, chapter 1, pp. 7-33; |
| | | Holesovsky, Vaclav, Economic systems: |
| | | analysis and comparison, McGraw-Hill Inc, |
| | | USA, 1977, chapter 2, pp. 14-35; |
| | | Monsen, R. Joseph, Modern American |
| | | Capitalism: ideologies and issues, Houghton |



UNIVERSITATEA BABES-BOLYAI BABES-BOLYAI TUDOMÁNYEGYETEM BABES-BOLYAI UNIVERSITÁT Traditio et excellentia

| 2. Principles of capitalism. Market, consumer, and competition. State and capitalism. Critics of capitalism | Discussion and debate | Mifflin Company, USA, 1963, pp. 5-15; Reich, Robert, <i>The work of nations: preparing ourselves for 21st century capitalism</i>, First Vintage Books Edition, NY, 1992, chapter 1, pp. 13-24. Monsen, R. Joseph, <i>Modern American Capitalism: ideologies and issues</i>, Houghton Mifflin Company, USA, 1963, pp. 12-15, 48-55; Ingham, Geoffrey, <i>Capitalism</i>, Polity Press, UK, 2008, pp. 175-203; Cleaver, Tony, <i>Economics. The basics</i>, Routledge, 2004, chapter 2. |
|--|--|--|
| 3. Socialism and the theory of central planning | Text analysis | Kitschelt, Herbert et al. (eds.), <i>Continuity and change in contemporary capitalism</i> , Cambridge University Press, 1999, pp. 102- 134; Pickersgill, Joyce, <i>Contemporary economic systems: a comparative view</i> , Prentice Hall, Inc., Englewood Cliffs, New Jersey, 1974, chapter 11, pp. 207-225. |
| 4. The British Economy: government policies and objectives; American capitalism: evolution, American State, social system and industrial organization | Text analysis Discussion and debate Case Study | Pickersgill, Joyce, <i>Contemporary economic</i> <i>systems: a comparative view</i> , Prentice Hall, Inc., Englewood Cliffs, New Jersey, 1974, chapter 8, pp. 142-151; Monsen, R. Joseph, <i>Modern American</i> <i>Capitalism: ideologies and issues</i> , Houghton Mifflin Company, USA, 1963, chapter 2 and 3, pp. 16-55. |
| 5. Japan: corporate capitalism, the globalization trend. The German Economy: monetary and credit policies, tax policies, labor and the development of an Incomes Policy, social welfare, regional development. | Discussion and debate Case Study | Tsuru, Shigeto, Japan's capitalism: creative defeat and beyond, Cambridge University Press, 1993, pp. 181-195, 212-223; Garby, Craig, Bullock, Mary Brown (eds.), Japan: a new kind of superpower?, the Woodrow Wilson Center Press, Washington D.C., 1994, Introduction, Chapter 1 and Chapter 2. Pickersgill, Joyce, Contemporary economic systems: a comparative view, Prentice Hall, Inc., Englewood Cliffs, New Jersey, 1974, chapter 7, pp. 128-141. |
| 6. China in the twenty- first century: economic and | Discussion and debate Case Study | Fung –Yee Ng, Linda, Tuan, Chyau (eds.), Three Chinese Economies: China, Hong Kong and |



UNIVERSITATEA BABES-BOLYAI BABES-BOLYAI TUDOMÁNYEGYETEM BABES-BOLYAI UNIVERSITÄT

| social development, | Taiwan. Challenges and Opportunities, The | |
|-------------------------------|--|--|
| technology, research and | Chinese University of Hong Kong, 1996, pp. 3- | |
| production | 43; | |
| New world order: | Amoroso, Bruno, On globalization: capitalism | |
| globalization and | in the 21st century, St. Martin's Press, Inc., NY, | |
| financialization | 1998, chapter 6, 7 and 8, pp. 104-143; | |
| 7. Recap and exam preparation | Dowd, Douglas Fitzgerald, Capitalism and its | |
| | economics: a critical history, Pluto Press, | |
| | London, 2000, Chapter 5, pp. 167-199. | |

Bibliography

- 1. Amoroso, Bruno, *On globalization: capitalism in the 21st century*, St. Martin's Press, Inc., NY, 1998.
- 2. Cleaver, Tony, *Economics. The basics*, Routledge, 2004
- 3. Dowd, Douglas Fitzgerald, *Capitalism and its economics: a critical history*, Pluto Press, London, 2000.
- 4. Fulcher, James, *Capitalism. A very short introduction*, Oxford University Press, 2004.
- 5. Fung –Yee Ng, Linda, Tuan, Chyau (eds.), *Three Chinese Economies: China, Hong Kong and Taiwan. Challenges and Opportunities*, The Chinese University of Hong Kong, 1996.
- 6. Garby, Craig, Bullock, Mary Brown (eds.), *Japan: a new kind of superpower?*, the Woodrow Wilson Center Press, Washington D.C., 1994.
- 7. Holesovsky, Vaclav, Economic systems: analysis and comparison, McGraw-Hill Inc, USA, 1977.
- 8. Ingham, Geoffrey, Capitalism, Polity Press, UK, 2008
- 9. Kitschelt, Herbert et al. (eds.), *Continuity and change in contemporary capitalism*, Cambridge University Press, 1999.
- 10. Monsen, R. Joseph, *Modern American Capitalism: ideologies and issues*, Houghton Mifflin Company, USA, 1963.
- 11. Pickersgill, Joyce, *Contemporary economic systems: a comparative view*, Prentice Hall, Inc., Englewood Cliffs, New Jersey, 1974.
- 12. Reich, Robert, *The work of nations: preparing ourselves for 21st century capitalism*, First Vintage Books Edition, NY, 1992.
- 13. Tsuru, Shigeto, Japan's capitalism: creative defeat and beyond, Cambridge University Press, 1993.
- 14. Zimbalist, Andrew, Sherman, Howard, *Comparing economic systems: A political economic approach*, Academic press Inc., 1984.

Optional readings

- 7. Coates, David, *Models of Capitalism*, Cambridge: Ed. Polity Press, 2000.
- 8. Don Kalb, Marco van der Land, Richard Staring, Bart van Steenbergen, and Nico Wilterdink (eds.), *The Ends of Globalization*, Oxford, London: Rowman & Littlefield Publishers, 2000.
- 9. Gregory, Paul; Stuart, Robert, *Comparative Economic Systems*, Boston: Ed. Houghton Mifflin Company, 1990.
- 10. Gruchy, Allan, *Comparative Economic Systems*, Boston: Ed. Houghton Mifflin Company, 1977.
- 11. Rostow, W.W., The World Economy: History and Prospect, London, 1978.
- 12. Zinam, Oleg, *The Economics of Command Economies*, New-York: Ed. Appleton-Century-Crofts, 1969.



UNIVERSITATEA BABES-BOLYAI BABES-BOLYAI TUDOMANYEGYETEM BABES-BOLYAI UNIVERSITAT TRADITIO ET EXCELENTIA

9. The correspondence between the content of the course and the expectations of the academic community, professional associations and representative employers in the field:

The course is a logical module. Its contents are designed to detail and complete the mainly historical and legal approach of the study regarding capitalism and other economic systems that exist in the world. This discipline is contributing to a complex understanding of the structure, organization and functioning of contemporary economic systems in the current context. Completion of this course will enhance the students in their skills in specific economic, social and cultural problems, providing the acquiring of solid knowledge over general and specific features of the various models of capitalism.

10. Assessment

| Type of activity | 10.1 Assessment criteria | 10.2 Assessment methods | 10.3 Percentage of the final grade |
|---|--|---|------------------------------------|
| 10.4 Course 10.5 Seminar/Laboratory | Summative assessment that takes into account: Answer the exam questions related to course material Summative assessment that takes into account: - Participation in seminars and involvement in ongoing discussions within each seminar - Project presentation | - Evaluation based on a predetermined algorithm Written/oral exam | 30% |
| | | 1 | Ex officio: 1 point |

| 10.6 Minimum standard of performance | | | | |
|---|--|--|--|--|
| For grade 5: | For grade 10: | | | |
| Attendance to at least 50% of seminar activities Participation at the written/oral examination and solving at least half of the subjects for this test correctly | Attendance to at least 80% of course and seminar activities Active participation during classes and seminars Good project presentation Participation at the written/oral exam and solving all the related topics correctly Completion of compulsory bibliography | | | |
| | | | | |

| Date | | Course holder signature | Seminar holder signature | |
|------------------|----------------|-------------------------|--------------------------|--|
| | | | | |
| Date of departme | ental approval | | Head of department | |
| signature | | | | |