



Course Syllabus Academic year 2020-2021

1. Information about the program

1.1 Higher Education Institution	Babeş-Bolyai University
1.2 Faculty	European Studies
1.3 Department	European Studies and Governance
1.4 Field of study	International Relations and European Studies
1.5 Study level	Bachelor
1.6 Programme of study/ Qualification	International Relations and European Studies (English line of study)

2. Information about the discipline

2.1 Module	CONTEMPORARY ECONOMIC SYSTEMS						
2.2 Course holder	Associate Prof. PhD. Diana REIANU						
2.3 Seminar holder	Associate Prof. PhD. Diana REIANU						
2.4 Year of study	III	2.5 Semester	6	2.6. Type of assessment ¹	C	2.7 Type of module ²	OP

3. Total estimated time (teaching hours per semester)

3.1 No. of hours per week	3	3.1 of which for course	2	3.3 of which for seminar	1
3.4 Total no. of hours in the curriculum	36	3.5 of which for course	24	3.6 of which for seminar	12
Time distribution:					Hours
Study by using handbook, reader, bibliography and course notes					24
Additional library/specialised online research, field research					19
Preparation of seminars/laboratories, homework, projects, portfolios and essays					15
Tutoring					4
Examinations					2
Other activities:					
3.7 Total no. of hours for individual study					64
3.8 Total no. of hours per semester					100
3.9 No. of ECTS credit points					4

¹ E - exam, ME - multi-term examinations, C - collocutional examination/assessment test

² OB - core module, OP - elective module, F - extracurricular module



4. Prerequisites (where applicable)

4.1 of curriculum	• -
4.2 of competencies	• -

5. Conditions (where applicable)

5.1 For the development of the course	• Projector
5.2 For the development of the seminar/laboratory	• Projector

6. Specific skills acquired

Professional skills	<p>C3, C4</p> <p>C4.1 Selecting fundamental concepts to analyze political and institutional developments</p> <p>C4.2 Recognition of the fundamental methods for the explanation and interpretation of the processes and the strategies specific to this area</p> <p>C4.3 Applying the acquired knowledge to given situations and empirical assessment of evaluated data</p> <p>C3.3 Using theories and methods in the design of solutions for solving given crisis situations</p>
Interdisciplinary skills	<p>CT1; CT2</p> <ul style="list-style-type: none"> ❖ Management of information specific to solving complex tasks in context (reception, transmission, processing, stocking information in profile documents) ❖ Application of effective work techniques in multidisciplinary teamwork corresponding to various hierarchical levels

7. Course objectives (based on list of acquired skills)

7.1 General objective	<ul style="list-style-type: none"> • Ensure knowledge and understanding of those aspects regarding theories, concepts and methods that explain the functioning of the capitalist systems and comparing different models of capitalism in the world
7.2 Specific objectives	<ul style="list-style-type: none"> ❖ Understanding different kind of models of capitalism ❖ Critical analysis of different economic systems • Expertise in using key terms and concepts associated with contemporary economic systems • A deep understanding of fundamental elements of each model

8. Contents

8.1 Course	Teaching methods	Observations
1. Introduction: short		



presentation of the discipline and its requirements		
2. The origin and historical evolution of capitalism. What is capitalism? Where did capitalism come from?	Interactive presentation	Fulcher, James, <i>Capitalism. A very short introduction</i> , Oxford University Press, 2004, Chapter 1 and Chapter 2, pp. 1-37; Amoroso, Bruno, <i>On globalization: capitalism in the 21st century</i> , St. Martin's Press, Inc., NY, 1998, chapter 1, pp. 7-33; Holesovsky, Vaclav, <i>Economic systems: analysis and comparison</i> , McGraw-Hill Inc, USA, 1977, chapter 2, pp. 14-35; Monsen, R. Joseph, <i>Modern American Capitalism: ideologies and issues</i> , Houghton Mifflin Company, USA, 1963, pp. 5-15; Reich, Robert, <i>The work of nations: preparing ourselves for 21st century capitalism</i> , First Vintage Books Edition, NY, 1992, chapter 1, pp. 13-24.
3. Principles of capitalism. Market, consumer, and competition. State and capitalism. Critics of capitalism	Interactive presentation	Monsen, R. Joseph, <i>Modern American Capitalism: ideologies and issues</i> , Houghton Mifflin Company, USA, 1963, pp. 12-15, 48-55; Ingham, Geoffrey, <i>Capitalism</i> , Polity Press, UK, 2008, pp. 175-203; Cleaver, Tony, <i>Economics. The basics</i> , Routledge, 2004, chapter 2.
4. Socialism and the theory of central planning; central planning: the Soviet case; Cuba: socialism next door	Interactive presentation	Kitschelt, Herbert et al. (eds.), <i>Continuity and change in contemporary capitalism</i> , Cambridge University Press, 1999, pp. 102-134; Pickersgill, Joyce, <i>Contemporary economic systems: a comparative view</i> , Prentice Hall, Inc., Englewood Cliffs, New Jersey, 1974, chapter 11, pp. 207-225; Zimbalist, Andrew, Sherman, Howard, <i>Comparing economic systems: A political economic approach</i> , Academic press Inc., 1984, Ch. 1: pp. 6-15, Ch. 3: pp. 115-123, Ch. 13: pp. 365-392.
5. American capitalism: evolution, American State, social system and industrial organization	Interactive presentation	Kitschelt, Herbert et al. (eds.), <i>Continuity and change in contemporary capitalism</i> , Cambridge University Press, 1999, pp. 102-134; Monsen, R. Joseph, <i>Modern American Capitalism: ideologies and issues</i> , Houghton



		Mifflin Company, USA, 1963, chapter 2 and 3, pp. 16-55.
6. The British Economy: government policies and objectives	Interactive presentation	Pickersgill, Joyce, <i>Contemporary economic systems: a comparative view</i> , Prentice Hall, Inc., Englewood Cliffs, New Jersey, 1974, chapter 8, pp. 142-151.
7. The French Economy: tradition and the role of the State in the French Economy; the process of planning; tax policies; governmental programs	Interactive presentation	Pickersgill, Joyce, <i>Contemporary economic systems: a comparative view</i> , Prentice Hall, Inc., Englewood Cliffs, New Jersey, 1974, chapter 6, pp. 111-127.
8. Japan: corporate capitalism, the globalization trend, industrial organization, social system	Interactive presentation	Tsuru, Shigeto, <i>Japan's capitalism: creative defeat and beyond</i> , Cambridge University Press, 1993, pp. 181-195, 212-223; Garby, Craig, Bullock, Mary Brown (eds.), <i>Japan: a new kind of superpower?</i> , the Woodrow Wilson Center Press, Washington D.C., 1994, Introduction, Chapter 1 and Chapter 2.
9. The German Economy: monetary and credit policies, tax policies, labor and the development of an Incomes Policy, social welfare, regional development.	Interactive presentation	Pickersgill, Joyce, <i>Contemporary economic systems: a comparative view</i> , Prentice Hall, Inc., Englewood Cliffs, New Jersey, 1974, chapter 7, pp. 128-141.
10. China in the twenty-first century: economic and social development, technology, research and production	Interactive presentation	Fung –Yee Ng, Linda, Tuan, Chyau (eds.), <i>Three Chinese Economies: China, Hong Kong and Taiwan. Challenges and Opportunities</i> , The Chinese University of Hong Kong, 1996, pp. 3-43; Zimbalist, Andrew, Sherman, Howard, <i>Comparing economic systems: A political economic approach</i> , Academic press Inc., 1984, Ch. 12: pp. 333-364.
11. New world order: globalization and financialization	Interactive presentation	Amoroso, Bruno, <i>On globalization: capitalism in the 21st century</i> , St. Martin's Press, Inc., NY, 1998, chapter 6, 7 and 8, pp. 104-143; Dowd, Douglas Fitzgerald, <i>Capitalism and its economics: a critical history</i> , Pluto Press, London, 2000, Chapter 5, pp. 167-199.
12. Conclusions		
Bibliography		
1. Amoroso, Bruno, <i>On globalization: capitalism in the 21st century</i> , St. Martin's Press, Inc., NY,		



1998.

2. Cleaver, Tony, *Economics. The basics*, Routledge, 2004.
3. Dowd, Douglas Fitzgerald, *Capitalism and its economics: a critical history*, Pluto Press, London, 2000.
4. Fulcher, James, *Capitalism. A very short introduction*, Oxford University Press, 2004.
5. Fung –Yee Ng, Linda, Tuan, Chyau (eds.), *Three Chinese Economies: China, Hong Kong and Taiwan. Challenges and Opportunities*, The Chinese University of Hong Kong, 1996.
6. Garby, Craig, Bullock, Mary Brown (eds.), *Japan: a new kind of superpower?*, the Woodrow Wilson Center Press, Washington D.C., 1994.
7. Holesovsky, Vaclav, *Economic systems: analysis and comparison*, McGraw-Hill Inc, USA, 1977.
8. Ingham, Geoffrey, *Capitalism*, Polity Press, UK, 2008.
9. Kitschelt, Herbert et al. (eds.), *Continuity and change in contemporary capitalism*, Cambridge University Press, 1999.
10. Monsen, R. Joseph, *Modern American Capitalism: ideologies and issues*, Houghton Mifflin Company, USA, 1963.
11. Pickersgill, Joyce, *Contemporary economic systems: a comparative view*, Prentice Hall, Inc., Englewood Cliffs, New Jersey, 1974.
12. Reich, Robert, *The work of nations: preparing ourselves for 21st century capitalism*, First Vintage Books Edition, NY, 1992.
13. Tsuru, Shigeto, *Japan's capitalism: creative defeat and beyond*, Cambridge University Press, 1993.
14. Zimbalist, Andrew, Sherman, Howard, *Comparing economic systems: A political economic approach*, Academic press Inc., 1984.

Optional readings

1. Coates, David, *Models of Capitalism*, Cambridge: Ed. Polity Press, 2000.
2. Don Kalb, Marco van der Land, Richard Staring, Bart van Steenbergen, and Nico Wilterdink (eds.), *The Ends of Globalization*, Oxford, London: Rowman & Littlefield Publishers, 2000.
3. Gregory, Paul; Stuart, Robert, *Comparative Economic Systems*, Boston: Ed. Houghton Mifflin Company, 1990.
4. Gruchy, Allan, *Comparative Economic Systems*, Boston: Ed. Houghton Mifflin Company, 1977.
5. Rostow, W.W., *The World Economy: History and Prospect*, London, 1978.
6. Zinam, Oleg, *The Economics of Command Economies*, New-York: Ed. Appleton-Century-Crofts, 1969.

8.2 Seminar / Laboratory	Teaching methods	Observations
1. The origin and historical evolution of capitalism. What is capitalism? Where did capitalism come from?	Discussion and debate	Fulcher, James, <i>Capitalism. A very short introduction</i> , Oxford University Press, 2004, Chapter 1 and Chapter 2, pp. 1-37; Amoroso, Bruno, <i>On globalization: capitalism in the 21st century</i> , St. Martin's Press, Inc., NY, 1998, chapter 1, pp. 7-33; Holesovsky, Vaclav, <i>Economic systems: analysis and comparison</i> , McGraw-Hill Inc, USA, 1977, chapter 2, pp. 14-35; Monsen, R. Joseph, <i>Modern American Capitalism: ideologies and issues</i> , Houghton



		Mifflin Company, USA, 1963, pp. 5-15; Reich, Robert, <i>The work of nations: preparing ourselves for 21st century capitalism</i> , First Vintage Books Edition, NY, 1992, chapter 1, pp. 13-24.
2. Principles of capitalism. Market, consumer, and competition. State and capitalism. Critics of capitalism	Discussion and debate	Monsen, R. Joseph, <i>Modern American Capitalism: ideologies and issues</i> , Houghton Mifflin Company, USA, 1963, pp. 12-15, 48-55; Ingham, Geoffrey, <i>Capitalism</i> , Polity Press, UK, 2008, pp. 175-203; Cleaver, Tony, <i>Economics. The basics</i> , Routledge, 2004, chapter 2.
3. Socialism and the theory of central planning	Text analysis	Kitschelt, Herbert et al. (eds.), <i>Continuity and change in contemporary capitalism</i> , Cambridge University Press, 1999, pp. 102-134; Pickersgill, Joyce, <i>Contemporary economic systems: a comparative view</i> , Prentice Hall, Inc., Englewood Cliffs, New Jersey, 1974, chapter 11, pp. 207-225.
4. The British Economy: government policies and objectives; American capitalism: evolution, American State, social system and industrial organization	Text analysis Discussion and debate Case Study	Pickersgill, Joyce, <i>Contemporary economic systems: a comparative view</i> , Prentice Hall, Inc., Englewood Cliffs, New Jersey, 1974, chapter 8, pp. 142-151; Monsen, R. Joseph, <i>Modern American Capitalism: ideologies and issues</i> , Houghton Mifflin Company, USA, 1963, chapter 2 and 3, pp. 16-55.
5. Japan: corporate capitalism, the globalization trend. The German Economy: monetary and credit policies, tax policies, labor and the development of an Incomes Policy, social welfare, regional development.	Discussion and debate Case Study	Tsuru, Shigeto, <i>Japan's capitalism: creative defeat and beyond</i> , Cambridge University Press, 1993, pp. 181-195, 212-223; Garby, Craig, Bullock, Mary Brown (eds.), <i>Japan: a new kind of superpower?</i> , the Woodrow Wilson Center Press, Washington D.C., 1994, Introduction, Chapter 1 and Chapter 2. Pickersgill, Joyce, <i>Contemporary economic systems: a comparative view</i> , Prentice Hall, Inc., Englewood Cliffs, New Jersey, 1974, chapter 7, pp. 128-141.
6. China in the twenty-first century: economic and	Discussion and debate Case Study	Fung –Yee Ng, Linda, Tuan, Chyau (eds.), <i>Three Chinese Economies: China, Hong Kong and</i>



social development, technology, research and production New world order: globalization and financialization	<i>Taiwan. Challenges and Opportunities</i> , The Chinese University of Hong Kong, 1996, pp. 3-43; Amoroso, Bruno, <i>On globalization: capitalism in the 21st century</i> , St. Martin's Press, Inc., NY, 1998, chapter 6, 7 and 8, pp. 104-143; Dowd, Douglas Fitzgerald, <i>Capitalism and its economics: a critical history</i> , Pluto Press, London, 2000, Chapter 5, pp. 167-199.
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6. Garby, Craig, Bullock, Mary Brown (eds.), *Japan: a new kind of superpower?*, the Woodrow Wilson Center Press, Washington D.C., 1994.
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10. Monsen, R. Joseph, *Modern American Capitalism: ideologies and issues*, Houghton Mifflin Company, USA, 1963.
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9. Gregory, Paul; Stuart, Robert, *Comparative Economic Systems*, Boston: Ed. Houghton Mifflin Company, 1990.
10. Gruchy, Allan, *Comparative Economic Systems*, Boston: Ed. Houghton Mifflin Company, 1977.
11. Rostow, W.W., *The World Economy: History and Prospect*, London, 1978.
12. Zinam, Oleg, *The Economics of Command Economies*, New-York: Ed. Appleton-Century-Crofts, 1969.



9. The correspondence between the content of the course and the expectations of the academic community, professional associations and representative employers in the field:

The course is a logical module. Its contents are designed to detail and complete the mainly historical and legal approach of the study regarding capitalism and other economic systems that exist in the world. This discipline is contributing to a complex understanding of the structure, organization and functioning of contemporary economic systems in the current context. Completion of this course will enhance the students in their skills in specific economic, social and cultural problems, providing the acquiring of solid knowledge over general and specific features of the various models of capitalism.

10. Assessment

Type of activity	10.1 Assessment criteria	10.2 Assessment methods	10.3 Percentage of the final grade
10.4 Course	Summative assessment that takes into account: Answer the exam questions related to course material	- Evaluation based on a predetermined algorithm Written/oral exam	70%
10.5 Seminar/Laboratory	Summative assessment that takes into account: - Participation in seminars and involvement in ongoing discussions within each seminar - Project presentation		30%
			<i>Ex officio: 1 point</i>
10.6 Minimum standard of performance			
For grade 5: ❖ Attendance to at least 50% of seminar activities ❖ Participation at the written/oral examination and solving at least half of the subjects for this test correctly		For grade 10: ❖ Attendance to at least 80% of course and seminar activities ❖ Active participation during classes and seminars ❖ Good project presentation ❖ Participation at the written/oral exam and solving all the related topics correctly ❖ Completion of compulsory bibliography	

Date Course holder signature Seminar holder signature

Date of departmental approval signature Head of department